ALTA Press Release

AMERICAN LAND TITLE ASSOCIATION

Contact: Jeremy Yohe

Direct Office Line: 202-296-3671

Email: jyohe@alta.org

For Immediate Release



American Land Title Association Statement on Republican Tax Reform Framework

Washington, D.C., September 27, 2017 — The <u>American Land Title Association</u> (ALTA), the national trade association of the land title insurance industry, released the following statement regarding the Republican's framework of their tax reform proposal.

"Now that the Republicans have provided the skeleton and offered a broad outline for tax reform, the important part of negotiation begins in order to flesh out the vast details," said Daniel D. Mennenoh ITP, NTP, president of ALTA. "In its negotiations, Congress should focus on the potential for tax reform to incentivize faster growth and investment. That goal will not happen unless tax policy continues to promote investment in real estate, which accounts for more than 15 percent of the nation's gross domestic product. Representing an industry that protects property rights and provides peace of mind, our members understand the important role housing plays in our economy and how Americans can grow wealth by owning a home."

###

About ALTA

The American Land Title Association, founded in 1907, is the national trade association representing more than 6,200 title insurance companies, title and settlement agents, independent abstracters, title searchers, and real estate attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that helps protect the property rights of millions of American homebuyers every year.